

NTT DOCOMO and Tata Group Agree on Strategic Alliance in India

New Delhi, 12 November 2008— NTT DOCOMO, INC. (DOCOMO), Tata Teleservices Limited (TTSL) and Tata Sons Limited—the prime promoter for Tata companies including TTSL—today announced their agreement on a strategic alliance in India, under which DOCOMO will acquire 26 per cent of TTSL's stock for approximately Rs 13,070 crore (US \$2.7 billion).

In addition, DOCOMO, in accordance with regulations of the Securities and Exchange Board of India, expects to make an open offer to acquire up to 20% of outstanding equity shares of Tata Teleservices Maharashtra Limited (TTML), a Tata telecommunication company, through a joint tender offer along with Tata Sons.

As a result of the capital alliance, the partners expect to expand mobile communication operations in the fast-growing Indian mobile market, aiming to increase operating revenue and achieve steady business growth.

TTSL and TTML, both based in Mumbai, are telecommunications units of the Tata business, India's largest conglomerate in terms of operating revenues. Both companies have high-quality wireless networks spanning the entire country and also have a large number of retail stores and customer-service outlets. TTSL & TTML have rapidly increased their combined share of the fast-growing Indian mobile market. They are rapidly expanding their subscriber bases, which currently stand at over 30 million combined.

Tokyo-based DOCOMO, the world's leading mobile operator, has played a major role in the evolution of mobile telecommunications through its development of cutting-edge technologies and services. The company is a strong market leader used by over 50 per cent of Japan's mobile phone users. DOCOMO will work closely with TTSL's management and provide know-how to help the company develop its mobile business. TTSL expects to leverage DOCOMO's expertise in the development and delivery of value-added services, where DOCOMO is a firmly established market leader.

About Tata Sons

Tata Sons is the promoter of all key Tata companies and holds the bulk of shareholding in these companies. The chairman of Tata Sons has traditionally been the chairman of the Tata Group. About 66 per cent of the equity capital of Tata Sons is held by philanthropic trusts endowed by members of the Tata family. The biggest of these trusts are the Sir Dorabji Tata Trust and the Sir Ratan Tata Trust, which were created by the families of the sons of Jamsetji Tata.

About NTT DOCOMO

NTT DOCOMO is the world's leading mobile communications company. DOCOMO serves over 53 million customers, including 46 million people subscribing to FOMA™, launched as the world's first 3G mobile service based on W-CDMA in 2001. DOCOMO also offers a wide variety of leading-edge mobile multimedia services, including i-mode™, the world's most popular mobile e-mail/Internet service, used by 48 million people. With the addition of credit-card and other e-wallet functions, DOCOMO mobile phones have become highly versatile tools for daily life. NTT DOCOMO is listed on the Tokyo (9437), London (NDCM) and New York (DCM) stock exchanges. For more information, visit www.nttdocomo.com.

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NTT DOCOMO's FOMA service is only available to subscribers in Japan.

About Tata Teleservices Limited

Tata Teleservices is one of India 's leading private telecom service providers. The company offers integrated telecom solutions to its customers under the Tata Indicom brand, and uses the latest CDMA 1X technology for its wireless network. Tata Teleservices, along with Tata Teleservices (Maharashtra) Ltd, operates in more than 6,700 towns across 20 circles—Andhra Pradesh, Gujarat, Karnataka, New Delhi, Maharashtra, Mumbai, Tamil Nadu, Orissa, Bihar, Rajasthan, Punjab, Haryana, Himachal Pradesh, Uttar Pradesh (E), Uttar Pradesh (W), Kolkata, Kerala, MPCG, ROWB & Assam. Tata Indicom brand has a customer base of over 30 million. For more information log on to: www.tataindicom.com

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